

Interim Financial Report

31 December 2013



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CHAIRMAN'S REVIEW

PERFORMANCE

The IMB Group recorded a net profit after tax of \$13.7 million for the half year to 31st December. While this represented a 3.0% decline on the previous corresponding period, the Directors consider this a satisfactory outcome in a challenging period. After adjusting for the discontinued activity of land development net profit after tax was only marginally below the prior year.

The continued effective management of IMB's funding base and asset book meant the average interest margin of 2% was slightly higher than the average margin of last financial year. Operating expenses were well controlled and flat on the previous corresponding period at \$33 million.

The strong focus on lending margins and expense levels has helped to achieve an adequate profit result relative to the challenges of the 6 month period. Loans on balance sheet were broadly maintained due the effects of higher repayment speeds and new lending remaining subdued due to the uncertain economic environment. On a positive note, IMB's credit experience in the loan portfolios continues to be very strong and well ahead of industry standards.

The capital adequacy ratio at calendar year end was 16.4%, comfortably above IMB's stated goal of 15% and well in excess of prudential requirements. The liquidity level continues to be well in excess of minimum prudential requirements and places IMB in a strong position in an environment of continued competition for retail deposits.

During the period IMB successfully completed a further off market share buyback. The buyback was the second in a series of buybacks IMB expects to undertake over the medium term as a result of the review of its capital structure and remains subject to the continuing caveat that it is economically efficient for IMB. The second buyback was successful in acquiring 2.1 million shares through the voluntary share tender mechanism.

DIVIDEND

Notwithstanding the decline in profit, the Board has declared an interim dividend of 10 cents per share fully franked which is in line with the interim dividend of the previous corresponding period. The dividend will be paid on 27th February, 2014. The overall dividend level and guideline is under review in the light of the recent decline in profitability and further analysis on Contributed Funding.

OUTLOOK

The reduction in interest rates over the current half year reflects the cautious economic outlook. Competitive financial market conditions are expected to continue to affect trading outcomes for the financial year. Housing lending growth remains subdued and it is expected that there will be continued pressure on interest margins as consumers remain cautious and the competition for retail deposits remains intense. To assist in countering any adverse effects at this level, IMB will continue to focus on costs and management of the asset and liability books.

Finally, while the operating environment remains challenging, IMB's commitment to outstanding customer service means it is well positioned to grow and continue to meet members' needs.



MJ Cole
Chairman

DIRECTORS' REPORT

AS AT 31 DECEMBER 2013

The directors have pleasure in presenting their report together with the consolidated interim financial report for the six months ended 31 December 2013 and the auditor's review report thereon.

DIRECTORS

The directors of the Company at any time during or since the six months ended 31 December 2013 are:

Name	Period of directorship
Michael John Cole, Chairman	Director since 2003, appointed Chairman October 2007
Lynton Patrick Nicholas, Deputy Chairman	Director since 2004
Kieran Robert Biddle	Director since 2007
James Randolph Coleman	Director since 2012
Noel Harold Cornish	Director since 2010
Robert Hillis Page Elvy	Director since 2008
Margaret Elizabeth Towers	Director since 2011

REVIEW OF OPERATIONS

Members are referred to the Chairman's Review.

INTERIM DIVIDEND

Members are referred to the Chairman's Review.

LEAD AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration is set out on page 14 and forms part of the directors' report for the six months ended 31 December 2013.

ROUNDING OFF

The Group is of a kind referred to in ASIC Class Order 98/100 dated 10 July, 1998 and in accordance with that Class Order, amounts in the financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Dated at Wollongong this twenty eighth day of January 2014.

Signed in accordance with a resolution of the directors:



MJ Cole, Chairman



LP Nicholas, Deputy Chairman

IMB LTD AND ITS CONTROLLED ENTITIES

CONDENSED INTERIM INCOME STATEMENT

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

	Consolidated	
	31 Dec 2013 \$000	31 Dec 2012 \$000
Interest revenue	122,083	141,850
Interest expense	(75,523)	(95,695)
Net interest income	46,560	46,155
Impairment losses	(634)	(302)
Net interest income after impairment losses	45,926	45,853
Revenue from land development	2,373	3,204
Fee and commission income	6,629	6,878
Other income	325	285
Net operating income	55,253	56,220
Land development expense	(2,431)	(2,813)
Operating expenses	(33,254)	(33,234)
Profit before tax	19,568	20,173
Income tax expense	(5,894)	(6,082)
Profit for the period attributable to members of the Company	13,674	14,091

The condensed interim income statement is to be read in conjunction with the condensed notes set out on pages 8 to 11.

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

	Consolidated	
	31 Dec 2013 \$000	31 Dec 2012 \$000
Profit for the period	13,674	14,091
Other comprehensive income/(expense):		
Net change in fair value of available for sale investments	(785)	(615)
Net change in fair value of cash flow hedges	41	109
Net change in fair value of available for sale investments sold or redeemed, transferred to profit and loss	(105)	(109)
Total other comprehensive income for the period, net of income tax	(849)	(615)
Total comprehensive income for the period	12,825	13,476

Amounts are stated net of tax

The condensed interim statement of comprehensive income is to be read in conjunction with the condensed notes set out on pages 8 to 11.

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2013

	Consolidated	
	31 Dec 2013 \$000	30 Jun 2012 \$000
ASSETS		
Cash and cash equivalents	43,155	37,822
Available for sale investments	606,454	554,641
Loans and receivables to ADIs	370,891	540,865
Loans and receivables to members	3,672,219	3,722,492
Other financial assets	505	538
Non-current assets held for sale	-	1,250
Inventories	5,976	6,899
Property, plant and equipment	11,515	12,180
Intangible assets	382	416
Net deferred tax assets	2,888	2,883
Other assets	13,099	13,972
Total Assets	4,727,084	4,893,958
LIABILITIES		
Trade and other payables	28,468	39,435
Deposits	3,571,529	3,598,296
Securitised loans funding	800,508	926,706
Subordinated floating rate notes	44,900	44,872
Derivative liabilities	35	94
Current tax liabilities	1,890	3,554
Provisions	8,160	7,881
Total Liabilities	4,455,490	4,620,838
Net Assets	271,594	273,120
EQUITY		
Share capital	40,989	43,502
Reserves	31,705	32,579
Retained earnings	198,900	197,039
Total equity attributable to members of the Company	271,594	273,120

The condensed interim statement of financial position is to be read in conjunction with the condensed notes set out on pages 8 to 11.

CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

	Note	Consolidated	
		31 Dec 2013 \$000	31 Dec 2012 \$000
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		122,660	142,383
Dividends received		-	-
Other cash receipts in the course of operations		(1,690)	9,628
Interest paid on deposits		(84,120)	(103,813)
Net (decrease)/increase in deposits		(18,172)	105,569
Income taxes paid		(7,563)	(5,631)
Net loans repaid		49,638	34,175
Other cash payments in the course of operations		(31,241)	(44,914)
Net cash flows from operating activities		29,512	137,397
CASH FLOWS FROM INVESTING ACTIVITIES			
Redemption of/(Payments) for available for sale investments		116,709	(25,386)
Expenditure on property, plant and equipment, and intangibles		(440)	(875)
Proceeds from sale of property, plant and equipment		74	278
Net cash flows from investing activities		116,343	(25,983)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net (repayments)/proceeds from securitised loans funding		(126,198)	(104,863)
Net proceeds/(repayments) from interest bearing liabilities		27	(80)
Own shares acquired	9	(8,801)	(9,864)
Dividends paid	5	(5,550)	(5,987)
Net cash flows from financing activities		(140,522)	(120,794)
Net (decrease)/increase in cash and cash equivalents held		5,333	(9,380)
Cash and cash equivalents at 1 July		37,822	44,846
Cash and cash equivalents at 31 December	6	43,155	35,466

The condensed interim statement of cash flows is to be read in conjunction with the condensed notes set out on pages 8 to 11.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

Consolidated								
<i>In thousands of AUD</i>	Note	Share capital	Available for sale investments revaluation reserve	Cash flow hedge reserve	General reserve for credit losses	General reserve	Retained earnings	Total equity
Balance at 1 July 2012		46,936	1,253	(218)	2,435	25,255	185,324	260,985
Total comprehensive income for the period								
Profit after tax		-	-	-	-	-	14,091	14,091
Other comprehensive income								
Net revaluation movement due to change in fair value		-	(615)	109	-	-	-	(506)
Net change in fair value transferred to profit and loss		-	(109)	-	-	-	-	(109)
Total other comprehensive income		-	(724)	109	-	-	-	(615)
Total comprehensive income for the period		-	(724)	109	-	-	14,091	13,476
Transfer from retained profits		-	-	-	53	-	(53)	-
Transactions with owners, recorded in equity								
Own shares acquired	9	(3,434)					(6,903)	(10,337)
Dividends to shareholder members		-	-	-	-	-	(5,987)	(5,987)
Balance at 31 December 2012		43,502	529	(109)	2,488	25,255	186,472	258,137
Balance at 1 July 2013		43,502	4,804	(65)	2,585	25,255	197,039	273,120
Total comprehensive income for the period								
Profit after tax		-	-	-	-	-	13,674	13,674
Other comprehensive income								
Net revaluation movement due to change in fair value		-	(785)	41	-	-	-	(744)
Net change in fair value transferred to profit and loss		-	(105)	-	-	-	-	(105)
Total other comprehensive income		-	(890)	41	-	-	-	(849)
Total comprehensive income for the period		-	(890)	41	-	-	13,674	12,825
Transfer from retained profits		-	-	-	(25)	-	25	-
Transactions with owners, recorded in equity								
Own shares acquired	9	(2,513)					(6,288)	(8,801)
Dividends to shareholder members		-	-	-	-	-	(5,550)	(5,550)
Balance at 31 December 2013		40,989	3,914	(24)	2,560	25,255	198,900	271,594

Amounts are stated net of tax

The condensed interim statement of changes in equity is to be read in conjunction with the condensed notes set out on pages 8 to 11.

CONDENSED NOTES TO THE CONSOLIDATED INTERIM FINANCIAL REPORT

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

1 REPORTING ENTITY

IMB Ltd (the “Company”) is a company domiciled in Australia. The consolidated interim financial report of the Company as at and for the six months ended 31 December 2013 comprises the Company and its subsidiaries (together referred to as the “Group”) and the Group’s interest in jointly controlled entities.

The consolidated annual financial report of the Group as at and for the year ended 30 June 2013 is available upon request from the Company’s registered office at 253-259 Crown Street, Wollongong or at imb.com.au.

2 STATEMENT OF COMPLIANCE

The consolidated interim financial report has been prepared in accordance with AASB 134 *Interim Financial Reporting*. The consolidated interim financial report complies with International Financial Reporting Standards (IFRSs) and interpretations adopted by the International Accounting Standards Board (IASB).

The consolidated interim financial report does not include all of the information required for a full annual financial report, and should be read in conjunction with the consolidated annual financial report of the Group as at and for the year ended 30 June 2013.

This consolidated interim financial report was approved by the Board of Directors on 28 January 2014.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Group in this consolidated interim financial report are the same as those applied by the Group in its consolidated financial report as at and for the year ended 30 June 2013.

4 ESTIMATES

The preparation of the interim financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the consolidated interim financial report, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial report as at and for the year ended 30 June 2013.

CONDENSED NOTES TO THE CONSOLIDATED INTERIM FINANCIAL REPORT (CONT.)

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

	Consolidated	
	2013 \$000	2012 \$000
5 DIVIDENDS		
Fully franked final dividend declared on 31 July 2012 - \$0.15 per share franked to 100% at a tax rate of 30% paid on 7 September 2012 on 39,911,640 shares	-	5,987
Fully franked final dividend declared on 27 August 2013 - \$0.15 per share franked to 100% at a tax rate of 30% paid on 5 September 2013 on 37,001,998 shares	5,500	-
	5,500	5,987

Subsequent events:

On 28 January 2014, the Board declared an interim dividend of 10 cents per share amounting to \$3,486,000 franked to 100% at a tax rate of 30%, in respect to the six months ended 31 December 2013. The dividend is payable on 27 February 2014. The financial effect of this interim dividend has not been brought to account in the Group's financial report for the six months ended 31 December 2013 and will be recognised in the subsequent financial report.

	2013 \$000	2012 \$000
6 NOTES TO THE STATEMENT OF CASH FLOWS		
Reconciliation of cash		
Cash as at the end of the financial period as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash controlled by the Group	18,368	16,951
Cash controlled by SPEs	24,787	18,515
Total	43,155	35,466

CONDENSED NOTES TO THE CONSOLIDATED INTERIM FINANCIAL REPORT (CONT.)

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

7 FAIR VALUE

Fair value

Fair value reflects the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Quoted prices or rates are used to determine fair value where an active market exists. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. If the market for a financial instrument is not active, fair values are estimated using present value cash flows or other valuation techniques.

Fair values have been determined for measurement and/or disclosure purposes based on the following methods:

Financial instruments carried at fair value

- Financial instruments classified as available for sale are measured at fair value by reference to quoted market prices when available. If quoted market prices are not available, then fair values are estimated based on pricing models or other recognised valuation techniques.
- Derivative instruments used for the purpose of hedging interest rate risk, are carried at fair value. Fair value is measured by a method of forecasting future cash flows, with reference to relevant closing market prices and formula conventions at balance date.

Financial instruments carried at amortised cost

- The fair values of liquid assets and other assets maturing within 12 months approximate their carrying amounts. This assumption is applied to liquid assets and the short-term elements of all other financial assets and financial liabilities.
- The fair value of at call deposits with no specific maturity is approximately their carrying amount as they are short term in nature or are payable on demand.
- The fair value of term deposits at amortised cost is estimated by reference to current market rates offered on similar deposits. At 31 December 2013 the term deposit portfolio carrying amount was \$2,251,493,000. Using a recognised valuation technique, the impact of interest rate movements on the term loan portfolio would estimate the fair value at \$2,260,293,000.
- The fair value of variable rate financial instruments, including loan assets and liabilities carried at amortised cost are approximated by their carrying value. In the case of loan assets held at amortised cost, changes in the fair value do not reflect changes in credit quality, as the impact of credit risk is largely recognised separately by deducting the amount of an allowance for credit losses.
- The fair value of fixed rate loans at amortised cost is estimated by reference to current market rates offered on similar loans. At 31 December 2013 the fixed rate loan portfolio carrying amount was \$555,182,000. Using a recognised valuation technique, the impact of interest rate movements on the fixed loan portfolio would estimate the fair value at \$568,088,000.

CONDENSED NOTES TO THE CONSOLIDATED INTERIM FINANCIAL REPORT (CONT.)

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

7 FAIR VALUE (CONT.)

Fair value measurement

Financial instruments carried at fair value are valued under AASB 13 *Fair Value Measurement* in accordance with Level 2 of the fair value hierarchy, based on inputs that are observable for the asset or liability, either directly or indirectly.

	2013 \$'000
Available for sale financial assets	606,454
Derivative financial liabilities held for risk management	(35)
	606,419

8 RELATED PARTIES

Arrangements with related parties continue to be in place. For details on these arrangements, refer to the 30 June 2013 annual financial report.

9 SHARE BUY BACK

On 27 November 2013, in the second of a series of voluntary buybacks, IMB bought back 2.1 million shares for a total cash consideration, including transaction costs, of \$8.8 million. The buyback was not subject to a scale back and all shares tendered at discount of 10% or more as a Final Price Tender were accepted in full.

10 EVENTS SUBSEQUENT TO REPORTING DATE

Dividends

For dividends declared by IMB Ltd after 31 December 2013 refer to note 5.

Other

There were no other events subsequent to balance date.

DIRECTORS' DECLARATION

In the opinion of the directors of IMB Ltd (“the Company”):

1. The financial statements and notes set out on pages 3 to 11, are in accordance with the *Corporations Act 2001*, including:
 - (a) giving a true and fair view of the financial position of the Group as at 31 December 2013 and of its performance, for the six months ended on that date; and
 - (b) complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*; and
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Dated at Wollongong this twenty eighth day of January 2014.

Signed in accordance with a resolution of the directors:



MJ Cole, Chairman



LP Nicholas, Deputy Chairman

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF IMB LTD



We have reviewed the accompanying half-year financial report of IMB Ltd, which comprises the condensed consolidated statement of financial position as at 31 December 2013, condensed consolidated statement of comprehensive income, condensed consolidated income statement and condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, notes 1 to 10 comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of the Group comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year period.

Directors' responsibility for the half-yearly financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2013 and its performance for the half-year ended on that date; and complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

As auditor of IMB Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe the half-year financial report of IMB Ltd is not in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2013 and of its performance for the half-year period ended on that date; and
- (b) complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

KPMG

Warwick Shanks
Partner

Dated at Wollongong this 28th day of January 2014

IMB LTD AND ITS CONTROLLED ENTITIES

LEAD AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF IMB LTD



I declare that, to the best of my knowledge and belief, in relation to the review for the half-year ended 31 December 2013 there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

A handwritten signature in black ink, appearing to read 'KPMG'.

KPMG

A handwritten signature in black ink, appearing to read 'Warwick Shanks'.

Warwick Shanks
Partner

Dated at Wollongong this 28th day of January 2014.



DIRECTORS' PARTICULARS

Front left to right: Lynton Patrick Nicholas, Margaret Elizabeth Towers, Noel Harold Cornish, Michael John Cole, Kieran Robert Biddle, Robert Hillis Page Elvy & James Randolph Coleman.

MICHAEL JOHN COLE BEC (SYD) MEC (SYD) FFIN

Mr Cole has been a director since 2003, and was elected Chairman in 2007. He is Chairman of the Remuneration and CEO Evaluation Committee, Nominations and Governance Committee, Securitisation Committee and Capital Committee and an ex-officio member of the Audit and Risk Management Committee and the IMB Community Foundation Committee. As well as being Chairman of IMB Ltd, Mr Cole is also Chairman of all entities wholly owned by IMB Ltd.

LYNTON PATRICK NICHOLAS FCPA FCIS FCSA

Mr Nicholas has been a director since 2004, and was elected Deputy Chairman in 2007. He is Chairman of the IMB Community Foundation Committee and the Audit and Risk Management Committee, and a member of the Nominations and Governance Committee and the Capital Committee. As well as being Deputy Chairman of IMB Ltd, Mr Nicholas is also Deputy Chairman of all entities wholly owned by IMB Ltd.

KIERAN ROBERT BIDDLE

DIP.LAW SAB SPEC - ACC BUS GAICD

Mr Biddle has been a director since 2007. He is the Chairperson of the Land Development Committee and is a member of the Nominations and Governance Committee, Remuneration and CEO Evaluation Committee and the Securitisation Committee. Until August 2012, he was also a member of the Audit and Risk Management Committee. As well as being a director of IMB Ltd, Mr Biddle is also a director of all entities wholly owned by IMB Ltd.

JAMES RANDOLPH COLEMAN BA MBA

Mr Coleman has been a director since 2012. Mr Coleman is a member of the Audit and Risk Management Committee and Land Development Committee. As well as being a director of IMB Ltd, Mr Coleman is also a director of all entities wholly owned by IMB Ltd.

NOEL HAROLD CORNISH BSC (MET) M ENG SC

Mr Cornish has been a director since 2010. Mr Cornish is a member of the Remuneration and CEO Evaluation Committee, Land Development Committee and the Capital Committee. As well as being a director of IMB Ltd, Mr Cornish is also a director of all entities wholly owned by IMB Ltd.

ROBERT HILLIS PAGE ELVY

B SC(ENG) B COM(ACCY) FIEAUST FCPA FCIS FAICD

Mr Elvy has been a director since 2008. He is a member of the Audit and Risk Management Committee, the Nominations and Governance Committee and the Land Development Committee. As well as being a director of IMB Ltd, Mr Elvy is also a director of all entities wholly owned by IMB Ltd.

MARGARET ELIZABETH TOWERS CA GAICD

Ms Towers has been a director since May 2011. She is a member of the Audit and Risk Management Committee and the IMB Community Foundation Committee. As well as being a director of IMB Ltd, Ms Towers is also a director of all entities wholly owned by IMB Ltd.

STATISTICAL HIGHLIGHTS

		Consolidated	
at 31 December		2013	2012
Net assets/total assets	%	5.7	5.4
Risk weighted capital adequacy	%	16.4	15.9
APRA high quality liquid assets	%	17.3	16.1
Total liquidity	%	26.6	26.1
Non interest expenses/operating income	%	64.6	64.1
for the half year ended 31 December			
Annualised after tax return on			
- average total assets	%	0.6	0.6
- average net assets	%	10.0	10.9
Interim dividend per share*	cents	10.0	10.0

**Interim dividend relating to the profit for the period was declared after the end of the reporting period but before the signing of this report.*



Interim Financial Report
31 December 2013
imb.com.au

