

IMB Share Trading

Share Trading

Who operates the IMB share market?

IMB operates its own market. IMB is licensed to do this, holding both an Australian Market Licence and a Clearing and Settlement Facility Licence under the Corporations Act. The IMB market is an unlisted share market, on which only IMB shares can be bought and sold. IMB shares cannot be traded on any other market.

Why should I buy IMB shares?

All members have ownership in IMB. When you purchase IMB shares, you are eligible for a share in any future profits. Your shares may also increase in value over time.

How do I buy, sell or transfer IMB shares?

You must already be or become a member of IMB in order to trade IMB shares. You will also be required to hold both a trading account and a share account with IMB through which share transactions will be processed and recorded. A share account records the number of IMB shares you currently hold, or have held in the past.

IMB requires buyers of shares to have sufficient cleared funds in an IMB account before it will process a share Buy Order. If you are buying shares, the trading account is the account into which you will deposit the funds required to complete the transaction. If you are a seller, the trading account is the account into which IMB will deposit your sale proceeds.

Shares can be bought and sold on the IMB market by using the prescribed Buy and Sell Order forms, or for parties wishing to trade shares privately, by using a Transfer Order form which is then processed by IMB. You can either complete these forms yourself and forward them to IMB, or we can complete them for you, using secure methods.

There are three methods available for members to trade IMB shares (see details below).

How are shares traded?

Share trading orders are matched first on price, then in order of receipt, continuously throughout the day. When there is a buyer at a higher price than a seller, the sale will occur at the price offered by the buyer.

When a share order is matched on price, but the total order has not been fulfilled, the order will be broken into smaller parcels to facilitate trading.

How long will my order stay on the system?

An order will remain current for three months or until the expiry date nominated by the buyer or seller (whichever is the earlier). An order can be withdrawn when requested, in writing to IMB. The signed request can be submitted at any IMB Branch, via fax to 02 4229 4606 or 02 4227 9147 or via secure email, through internet banking.

How to buy, sell or transfer IMB shares

Branch

There are no forms to fill out. An electronic form will be generated which will require your signature.

IMB Direct

- Contact IMB Direct on 133 462 from 8:00am – 8:00pm, Monday – Friday, or 9:00am – 4:00pm, Saturday. All orders placed on Saturday will be processed on the next business day
- Visit www.imb.com.au to download the Buy, Sell or Transfer form from our website
- Your client telephone password will need to be quoted, prior to your transaction request

Banking Services

- Contact IMB share information directly on 1300 366 452, 9:00am – 5:00pm, Monday – Friday
- Your client telephone password will need to be quoted, prior to your transaction request
- Alternatively, you can fax your share trading details. Just call us and we will fax you a form which you can complete and fax back on 02 4227 9147 or 02 4229 4606 in order to facilitate your share trading order.

Trading can take place between 9:00am and 5:00pm, Monday – Friday (except on Public Holidays in New South Wales). Orders received outside these hours will be processed on the next business day. All share orders are traded in order of date and time received.

Cleared funds must be available in the nominated share trading account.

Written confirmation of the trade (your share certificate) will be sent to you within two business days of the trade taking place.

An administration fee will be charged on the first trade of any order. The buyer will be charged stamp duty on each transaction.

Please refer to our fees and charges brochure for details of the current fees applicable to share trading.

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Frequently asked questions

What are the financial benefits of owning IMB shares?

Shareholders may receive dividends, which are determined each year, based on IMB's profits.

How do I know what my rights and obligations are when trading IMB shares?

By trading in IMB shares, you agree to be bound by both the Constitution of IMB and the Operating Rules for the IMB market. The Constitution sets out your rights and obligations as a shareholder member of IMB, and the Operating Rules set out your rights and obligations in relation to trading shares on the IMB market. IMB is also bound to fulfil certain duties and obligations under these documents.

A copy of the Constitution and Operating Rules are available on the IMB website and from IMB Branches.

Will I pay capital gains tax on my IMB shares?

When shares are sold, any gain derived from the sale may be assessable for Capital Gains Tax purposes. The amount of the capital gains and any tax thereon may vary depending on the shareholders financial circumstances.

What are the risks associated with buying IMB shares?

Be aware that shares do carry some risk. IMB does not guarantee the market price of shares or the rate of dividends.

If IMB becomes aware of any sensitive or confidential information which may have an effect on the price of shares, or if known, would be likely to effect a shareholder's decision on whether to buy or sell IMB shares, then IMB is required to make that information available to all shareholders on the IMB website and through IMB Branches. **Shareholders should always consider this information before proceeding to trade in IMB shares.**

How can I find out IMB's share price?

- Calling IMB Banking Services Share Information on **1300 366 452**
9:00am – 5:00pm, Monday – Friday.
- Calling IMB DIRECT on **133 462**
8:00am – 8:00pm, Monday – Friday, and
9:00am – 4:00pm, Saturday.
- Any IMB Branch.
- The IMB share pages at www.imb.com.au
(updated every 5 minutes).

**For more information about our share trading,
simply call in to your local IMB Branch or contact
IMB DIRECT on 133 462.**