

# **Home Loan Cashback offer**

## **Terms and Conditions**

**Effective from 23 September 2022**

IMB Ltd trading as IMB Bank ABN 92 087 651 974

Australian Credit Licence Number 237 391

1. The Cashback Offer (Offer) is valid for Eligible Refinance Applications made between 23 September 2022 and 31 July 2023 and settled by 31 October 2023 (Offer Period).  
Note – Offer Period was extended in December 2022, varied in February 2023, March 2023 and June 2023.
2. The Offer is available for Eligible Refinance Applications. An Eligible Refinance Application is:
  - a. an application for a refinance of an existing home loan from another financial institution to IMB Bank;
  - b. with minimum new lending of \$250,000 and less than or equal to 80% Loan to Valuation Ratio (LVR); and
  - c. the application is for a Budget Home Loan, Essentials Home Loan or Fixed Rate Home Loan.
3. This Offer does not include Commercial loans, SMSF loans, Reverse Mortgage and Aged Care loans, construction loans or bridging loans.
4. Where an Eligible Refinance Application is lodged and accepted by IMB between 23 September 2022 and 31 January 2023 and is settled by 31 January 2023, a Cashback Payment of \$2,000 will be paid to the borrower/s subject to these terms and conditions.
5. Where an Eligible Refinance Application is lodged and accepted by IMB between 23 September 2022 and 28 February 2023 and is settled between 1 February 2023 and 28 February 2023, a Cashback Payment of:
  - a. \$2,000 will be paid to the borrower/s with loan sizes between \$300,000 and \$749,999 subject to these terms and conditions;
  - b. \$3,000 will be paid to borrower/s with loan sizes of \$750,000 and over subject to these terms and conditions.
6. Where an Eligible Refinance Application is lodged and accepted by IMB between 23 September 2022 and 31 July 2023 and is settled between 1 March 2023 and 31 October 2023, a Cashback Payment of:
  - a. \$2,000 will be paid to the borrower/s with loan sizes between \$250,000 and \$499,999 subject to these terms and conditions;
  - b. \$4,000 will be paid to borrower/s with loan sizes of \$500,000 and over subject to these terms and conditions.
7. The borrower/s must hold an eligible IMB transaction account, being an Everyday Unlimited or Everyday account, in the name of the borrower/s at the time of settlement. Where an application is made for joint borrowers and they do not hold an eligible IMB account jointly, IMB may pay the Cashback Payment into an eligible IMB transaction account held in the name of the primary borrower.
8. The Cashback Payment will be deposited into the eligible IMB transaction account within 60 days of settlement.
9. Where joint borrowers make an Eligible Refinance Application that is accepted by IMB, only one Cashback Payment will be paid per Eligible Refinance Application, irrespective of the number of joint borrowers.
10. Once an Eligible Refinance Application that qualifies for the Cashback Payment is received by IMB, no further loan applications that include the borrower/s (either individually or jointly) will be eligible for the Cashback Payment in the following 12-month period.
11. This Offer cannot be assigned or transferred.
12. The borrower/s are responsible for any taxation liability that arises in relation to their participation in the Offer and any associated taxation implications.
13. IMB may, in its absolute discretion, withdraw, vary or extend the Offer at any time without prior notice.

14. IMB may reject, cancel or reverse a Cashback Payment if it has reasonable grounds to believe that a person's conduct or dealings with respect to an Eligible Refinance Application or any other dealings with IMB may be fraudulent or otherwise illegal.
15. Fees and charges apply to loan products taken out in connection with this Offer. Refer to the IMB Loan Fees and Charges Guide for details.
16. Lending criteria and terms and conditions apply to the loan products taken out in connection with this Offer. Refer to IMB Home Loan Terms and Conditions for details.
17. These terms and conditions are separate to the terms and conditions of any IMB loan products obtained in connection with this Offer.
18. These terms and conditions do not form part of the credit contract for any IMB loan products obtained in connection with this Offer.
19. To the extent of any inconsistency between these terms and conditions and the terms and conditions of IMB loan products, the terms and conditions of the IMB loan products prevail.